

The Loan Act, 1931 (c. 38) authorized the raising, by the Governor in Council under the provisions of the Consolidated Revenue and Audit Act, of such monies as may be required, but not to exceed \$750,000,000, for redeeming outstanding obligations of Canada or withdrawing from circulation unmatured securities, and for public works or general purposes.

By c. 48—An Act respecting the establishment of the Royal Canadian Mint—the Ottawa branch of the Royal Mint was transferred to the control of the Finance Department; the Finance Act (c. 71—R.S.C., 1927) was amended accordingly and the Ottawa Mint Act (c. 134—R.S.C., 1927) was repealed. Part II of the Act provides for details of administration of the Royal Canadian Mint.

The Customs Tariff was amended by c. 30 with respect to the rates of duty levied on a large number of commodities listed as Schedule A accompanying the Act. By c. 55 provision was made for the appointment of a Tariff Board; Part I defined the constitution and duties of the Board, and Part II provided for exercise, by the Tariff Board, of the duties of the Board of Customs and the substitution of the former for the latter.

Agriculture.—By c. 31, the Dairy Industry Act was amended by the redrafting of Section 10, establishing the penalties for the violation of Sections 5 and 7 of the original Act as \$500 to \$1,000 for the first offence and \$1,000 to \$2,000 in the case of a second offence. If such penalty and the costs of prosecution are defaulted, or in the case of a third offence, imprisonment for a term not exceeding six months is provided for.

Insurance, loan or trust companies were empowered, notwithstanding previous legislation, to acquire and dispose of shares in the Dominion Agricultural Credit Co., Ltd., by c. 32.

By c. 47, Section 6 of the Root and Vegetables Act, *re* the marking of packages, was repealed, and Section 19, as later amended, was redrafted to exempt seed potatoes, 'green onions', or any potatoes or onions for export under certain conditions, from the provisions of the Act.

An Act respecting wheat, c. 60 of the Statutes, provided for the payment out of the Consolidated Revenue Fund of the sum of 5 cents for every bushel of wheat grown in the Prairie Provinces in 1931 and delivered as laid down in Section 1. The Governor in Council was empowered to make Regulations necessary to the carrying out of the provisions of the Act, which is to expire on July 31, 1932.

Insurance, Loan and Trust Companies.—The Special War Revenue Act (c. 179, R.S.C., 1927) was amended by c. 54 of the Statutes. Part III, dealing with "Insurance Premiums other than Life and Marine", was redrafted to provide for a tax of 1 p.c. on net premiums and every person or corporation insuring with a non-licensed company was required to pay a tax of 15 p.c. of such gross premium. Details of the manner of payment of the tax and penalties for neglect were set forth.

Section 69 of the Trust Companies Act was amended by c. 57 so as to limit the aggregate amount of money borrowed and money entrusted to a company for investment, the repayment of which is guaranteed by the company, to seven times the amount of the company's unimpaired paid-up capital and reserve.

Interior.—The Alberta Natural Resources Act, No. 2—c. 15 of the Statutes—amended the Alberta Natural Resources Act (c. 3 of the Statutes of 1930) and provided that, notwithstanding anything in the agreement made between the province and the Dominion Government in December, 1929, the actual date of transfer should be Oct. 1, 1930, instead of Aug. 1, 1930.